

**BELPRE AREA COMMUNITY  
DEVELOPMENT FOUNDATION**

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*2010 Annual Report*



## Report to the Community

It is my pleasure to present the 2010 annual report of the Belpre Area Community Development Foundation. With this report, we hope to illustrate the impact of the organization in 2010. It is through the generosity of our donors and our volunteers that we are able to fulfill our mission of supporting the charitable needs of our community. In 2010 through the BACDF donors were able to awarded \$7,000 in scholarships to 6 area high school seniors and \$32,557 in grants and annual contributions to area charitable organizations.

Our organization exists to provide donors and charitable organizations with the opportunity to make a lasting impact on the community through the permanence of endowment funds. Since 2004, we have reinvested more than \$307,800 back into the community through scholarships, community grants and annual distributions to charitable organizations. We hope you will join us in supporting the charitable interests of our community both now, and in the future.

The BACDF is a tax-exempt organization by which people, organizations, or businesses can create funds that are tax deductible, where earnings from investments are used to make the community we live in a better place for a long time. These funds can be general or for specific purposes. Earnings from investments in stocks, bonds, or money markets can be used for 501(c)(3) tax-exempt charitable organizations or municipalities. If you would like to find out more about the BACDF, please contact one of the Board Members, or visit our website at [www.bacdf.org](http://www.bacdf.org).

Donnie Loubiere  
Chairman – Board of Governors

### 2010-2011 Board of Governors

Donnie Loubiere  
Joe Keeseey  
Bill Malster  
Joann Holder  
Dr. William Hill

John Baker  
Rod Hineman  
Jean Klamfoth  
Leslie Pittenger  
Dr. Kim Poole

Pam Thomas  
Tim Irvine  
Jim McCauley  
John Robison  
Nancy Sams

## Mission Statement

The Belpre Area Community Development Foundation is a charitable trust for receiving and distributing gifts and bequests for charitable, religious, and educational purposes. Our goal is to build a permanent base of funds and utilize the earnings from these funds for the broad needs of our community. In fulfilling this mission we commit to:

- Enhancing our community in ways that impact a significant number of people
- Addressing high priority local needs for community development
- Benefiting a significant part of the community through existing or new initiatives that are not duplicative
- Linking community initiatives across organizations
- Enhancing the skills of people in our community
- Promoting excellence in the arts and other forms of creative endeavors

## Funds

**General Fund:** This is an unrestricted general trust fund. General donations to the BACDF are deposited in this fund.

**Dr. William C. Lofty Scholarship Fund:** This is a Scholarship Fund that Dr. Lofty created on May 30, 1994 for the purpose of providing scholarships to high school seniors in our area.

**Clare and Mabel Carpenter Trust Fund:** This Unrestricted Fund was started by the Carpenter's in 1996 and was to be held for ten years to allow the fund to grow. Then 75% of the annual interest generated by the principal can be used for grants for community service projects.

**John Baker Access Trust Fund:** This Fund was established by the BACDF for handicapped improvement projects.

**Belpre Volunteer Firefighters Scholarship Fund:** This Scholarship Fund is designed for scholarships to be awarded to an area student enrolled in a 2 or 4 year degree program in the fire service field. A second Scholarship may be awarded to a family member of an active BVFD member.

**Dr. William C. Lofty Memorial Trust Fund:** This is an Unrestricted Fund that was established in 2004 after the passing of Dr. Lofty. Dr. Lofty left the BACDF \$1.9M to be used as directed by the BACDF.

**Nelson and Veramae Brown Trust Fund:** This Donor Advised Fund was established in 2003 for the benefit of the Belpre Historical Society to support the Farmers Castle Museum Education Center.

**Alumni and Friends of Warren High Scholarship Fund:** A Scholarship Fund was established in 2005. The creators of the fund are in the process of growing the principal.

**Belpre Swimming Pool Fund:** An unrestricted fund was established for the maintenance and/or improvement of the new Belpre Swimming Pool.

	2006	2007	2008	2009	2010
General Fund	54,300	56,859	40,351	48,193	50,388
Lofty Scholarship Fund	43,546	42,355	27,604	31,793	33,221
Clare & Mabel Carpenter Fund	7,792	10,402	8,737	13,215	14,621
John Baker Access Fund	6,212	6,615	5,173	6,272	6,991
Belpre Vol Fire Dept., Inc.	23,596	25,838	19,546	33,605	37,439
Lofty Memorial Fund	2,324,364	2,443,921	1,870,974	2,185,544	2,370,816
Brown Historical Society	11,564	13,486	10,219	12,512	13,964
WHS Scholarship Fund	4,464	6,559	6,579	9,553	12,155
Oran & Joanne Baker Legacy Fund	-	10,953	14,943	17,539	18,686
Oran & Joanne Baker FBO Fund			10,134	11,812	12,518
Belpre Swimming Pool Fund			8,802	11,436	12,736
O'Donnell Scholarship Fund				2,627	3,994
Meredith Memorial Scholarship Fund				2,715	3,033
Dick Thomas Memorial Scholarship Fund					16,787

**Oran and Joanne Baker Legacy Fund:** This designated fund was established in 2007 to benefit the Washington County Sheriff's Programs for Youth in dedication to Sheriff Larry Mincks and his staff.

**Oran and Joanne Baker Legacy Fund FBO – Wood County Shop With a Cop:** This designated fund was established in 2008 to benefit the Wood County Fraternal Order of Police Lodge #79 for youth programs such as “Shop With A Cop” annual Christmas gifting program.

**Bob & Margaret O'Donnell Scholarship Fund** established by Rob O'Donnell and Elaine O'Donnell for funding scholarships to Belpre High School seniors in the future.

**Alfretta Meredith Memorial Scholarship Fund** established by Michael C. Meredith for funding scholarships to Belpre High School seniors in the future.

**The Richard P. Thomas Memorial Scholarship Fund** was established by the foundation and Mrs. Pam Thomas for funding scholarships to Belpre High School seniors. Pam will fund the scholarship award initially starting in 2010 until the fund is large enough to generate sufficient returns.

## Giving through the BACDF

Why it makes sense:

**Tax Benefits** - Because we are a Community Foundation, a 501(c)(3) public charity, gifts to the BACDF receive the maximum tax benefits allowed.

**We Keep It Simple** - By establishing a fund at the BACDF, you can avoid administrative burdens, legal complexities and compliance requirements.

**Flexibility** - We are able to accept a wide range of gifts including cash, stocks, bonds, and other securities. Funds can be established in a variety of methods to meet the donors' wishes.

**Cost Effective** - The administrative services are conducted by an all volunteer group that make up the Board of Governors. Under this structure, we are able to offer a wide range of services at a much lower cost, when compared to operating similar entities.

## Scholarships

The Foundation has six funds established or being established for “forever” awarding scholarships to area graduating high school students planning on attending college. In addition, the BACDF also awards scholarships from its general funds.

Six area graduating high school students benefitted from BACDF scholarships awards in 2010. Two scholarships were award from the Dr. Lofty Scholarship Fund and two scholarships were awarded from the BACDF general trust fund. The recipients of these four scholarships were Samantha Robinson, Jeremy Fouss, Bethany Lopreste and Nicholas White. Each of these students was awarded a \$1000 scholarship to the college of their choice.

The Richard Thomas Scholarship was award to Tyler Leasure. This scholarship was funded by Pam Thomas in memory of her late husband Richard “Dick” Thomas. The Carpenter Sholarship was awarded to Bethany Lopreste, which was funded by Mr. Neil West in memory of his late wife Alice West. Alice West was the daughter of Clare and Mabel Carpenter.

The BACDF, in collaboration with the Economic Roundtable of the Ohio Valley, awarded a \$1000 per year scholarship for up to four years to Marietta College to Emile Shartle.

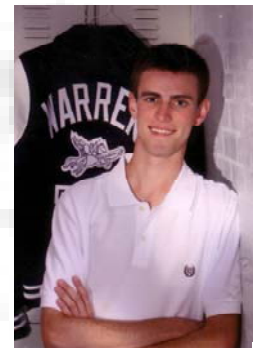
Scholarship funds are one way to memorialize a loved one permanently. Funds should have a value of around \$20,000 to award one \$1000 scholarship annually. This is a conservative estimate as it depends on investment results. The minimum amount to initiate a fund is \$2000 with the goal of growing to a suitable level.



Samatha Robinson  
Belpre High School



Jeremy Fouss  
Belpre High School



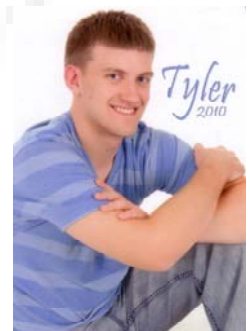
Nicholas White  
Warren High School



Emile Shartle -Belpre High School



Bethany Lopreste - Belpre High School



Tyler Leasure  
Belpre High School

## Grants

Since we are an all volunteer organization, we offer only one grant cycle per year. We normally start accepting grant applications in the spring. Grants are awarded in the fall. We can award grants only to municipalities, schools, and other 501(c)(3) tax exempt charitable organizations.

Since we started our grants cycles six years ago, the BACDF has awarded \$266,506 in grants. During our grant process we categorize the grant requests into four major categories that fit our mission statement.

In 2010 around \$31,019 was awarded in grants from the Dr. William C. Lofty Memorial Trust Fund to the following purposes:

**Belpre Area Ministries** was awarded a \$15,000 grant towards the utility assistance program and general support. BAM is a volunteer mission arm of the eleven churches that sponsor it. Its mission is to provide food, housing, utilities, and prescription medication in emergency situations. BAM originally asked for \$7,000 in grants, but due to the economic hardships the board increased the amount give by \$8,000.

**Actors Guild of Parkersburg** received \$2,000 for materials needed to provide a 6 month theatre program to the youth in the area.

**Belpre Historical Society** received a contribution of \$3,400 towards the replacement of the building heating and cooling system.

**City of Belpre Recreational Department** was granted \$5,000 for replacing the fencing around the large ball field at Civitan Park.

**Warren Township Board of Trustees** was awarded \$3,619 to install new 60amp panel with 12 circuit load center as part of the Tunnel Schoolhouse renovation.

**The Volunteer Action Center** received \$2,000 to provide transportation to seniors in Washington and Wood County for medical services.

Also in 2010 another \$1,538 from the Oran and Joanne Baker funds was award to:

**The Fraternal Order of Police Gold Star Lodge** received \$921 to benefit the Washington County Sheriff's Programs for Youth in dedication to Sheriff Larry Mincks and his staff.

**The Fraternal Order of Police Lodge #79** received \$617 to benefit the Wood County youth programs such as "Shop With A Cop" annual Christmas gifting program.

## Financials

The Foundation assets have recovered from the 2008 loss, with earning from investments at 11% for the year. The Investment Committee of the BACDF determines the percentages of assets to be allocated between equities, fixed income securities and cash. People’s Financial Advisors, who is the BACDF trustee and manages the investment pool of funds, invests under these guidelines. Our philosophy has been a moderately aggressive growth strategy for the past few years.

	31-Dec-07	31-Dec-08	31-Dec-09	31-Dec-10
<b>Revenue</b>				
Contributions	23,066	20,726	26,557	13,002
Investment Income (Dividends & Interests)	114,722	69,870	55,487	55,712
Investment Gain/Loss (Market Value)	68,214	(612,814)	326,000	206,182
<b>Total Revenue</b>	<b>206,002</b>	<b>(522,218)</b>	<b>408,044</b>	<b>274,896</b>
<b>Expenses</b>				
Grants	41,976	64,294	19,340	32,557
Scholarships	6,000	6,500	7,000	7,000
Operational Expenses	14,823	10,184	11,555	14,678
<b>Total Expenses</b>	<b>62,799</b>	<b>80,978</b>	<b>37,895</b>	<b>54,235</b>
<b>Assets</b>				
Investments	2,616,988	2,014,260	2,386,814	2,607,349
Checking	5,531	5,063	2,658	2,784
<b>Total Assets</b>	<b>2,622,519</b>	<b>2,019,323</b>	<b>2,389,472</b>	<b>2,610,133</b>

### Asset Allocation and Targets for the Investment Pool

	December 31, 2010	Target Range
Equity	64.6%	60–70%
Fixed Income	31.7%	20–40%
Cash	3.7%	0–10%

## 2010 Contributors

Mr. and Mrs. William Hill		
Ralph & Jo Holder		
Bill & Sue Malster		
Belpre Women's Club		in memory of Jo Claire Millhone
Will & Wilma Neff		
Rob O'Donnell		O'Donnell Scholarship Fund
Pam Thomas		Thomas Scholarship Fund
Holdren Pig Roast		Warren Scholarship fund
William & Larue Hill	50	
Jean Klamfoth	100	
Neil West	1,000	Carpenter Fund Scholarship
Belpre Women's Club	10,000	in memory of Jack Leisure
Belpre Volunteer Fire Dept	500	BVFD Scholarship Fund
Joe & Marilyn Keesey	100	Baker Legacy Fund

## Legacies

We gratefully acknowledge the following who have established a permanent endowment fund with our organization. These special community benefactors have enriched the lives of others through their thoughtful concern for the future.

**Dr. William C. Lofty** was born in Parkersburg on May 7, 1920. He graduated from Parkersburg High School, and served as an Army Corpsman during World War II. After the War he attended Case Western Reserve University in Cleveland, where he earned a degree in Chemistry. After Graduating from Southern College of Optometry in Memphis, he did post graduate work at the Los Angeles College of Optometry. Returning to his native area, Dr. Lofty opened Belpre's first full-time optometric practice in 1955, where he continuously provided eye care to his devoted patients for 48 years.

**Captain Clare and Mabel (Lowe) Carpenter** moved to Belpre in 1939, raised a family of four, and contributed to the Belpre community for 62 years. Captain Clare Carpenter retired from the Union Barge Lines in 1972, ending a 42 year career that took him along the length of the Ohio River and its navigable tributaries. He received his pilot's license in 1941. By retirement he had worked on 40 tugs, each with its own story. Clare was a charter, life long member of the Belpre Lions Club. Mabel Carpenter was one of the first women to graduate from Ohio University with a Journalism Degree. Mabel wrote 'feature' articles for more than 40 years for the Marietta Times newspaper.

**Captain Nelson and Veramae (Burchett) Brown** were long time residents of Washington County. They raised four children and were active members of the U. S. Coast Guard Auxiliary, the Ohio River Sons & Daughters and the historical

community, serving in leadership positions. They spent many hours teaching children and others safe boating and the heritage skills of weaving and caning, taking visual aids to various sites for educational programs.

**Oran and Joanne Baker** “Buddy” was born in Williamstown and has resided in Belpre and Little Hocking for over 55 years. Mr. Baker served the U. S. Air Force in England. Prior to the couple’s retirement, “Buddy” was in the auto parts business. He was co-owner of Eddies Auto Parts in Parkersburg and Hilltop Auto Wrecking north of Belpre. They had four children.

**Alfretta Meredith** was born in Henderson, West Virginia on May 31, 1920. She was a graduate of Wahama High School, Concord University and completed her graduate work at West Virginia University in Morgantown. She was a teacher for over 40 years retiring from Belpre Middle School. Mrs. Meredith was a life member of the Ohio Retired Teacher Association and the Washington County Retired Teacher Association where she served as treasurer. She was a member of the Belpre Historical Society, the Civitan Club of Belpre and past President of the Recreation Committee for building playgrounds for the Belpre youth, as well as a member of several Masonic orders for ladies.

**Bob & Margaret O'Donnell** and family moved to Belpre in 1963. Bob and Margaret were always very strong advocates for Belpre City Schools; their children, Rod and Elaine, were active participants and proud representatives of the Belpre school programs. Always supports of school levies and funding, Bob and Margaret understood the importance of the positive educational experience their children received. Academics, sports, and music provided the background for opportunities for both Rod and Elaine, who credit Belpre teachers and coaches with great preparation for their college success, teaching careers, and personal lives. A scholarship in their parents’ names honors both their parents and their high regard for the importance of education.

**Richard P. “Dick” Thomas** was born in Parkersburg, a graduate of Belpre High School and Wharton School of Finance. He was a long time employee with Kaiser Aluminum, mayor of Belpre, and co-founder of Ohio River Trails and the Byway. Dick was very active in numerous community and civic organizations, such as, Belpre Area Community Development Foundation, Belpre Historical Society, Belpre High School Alumni Association, Economic Roundtable of Ohio Valley, Rotary Club of Belpre, Belpre Holiday Lights Committee, Mid-Ohio Valley Sports Hall of Fame, Ohio Department of Commerce Oversight Committee, just to name a few.

To Make a Donation complete the form below and mail it to:

Belpre Area Community Development Foundation  
P. O. Box 731  
Belpre, OH 45714-0731

I would like my contribution to support the following:

\_\_\_\_\_ General Trust Fund

\_\_\_\_\_ Warren High Scholarship Fund

\_\_\_\_\_ Dr. Loft Scholarship Fund

\_\_\_\_\_ Dr. Lofty Memorial Trust Fund

\_\_\_\_\_ Carpenter Trust Fund

\_\_\_\_\_ Oran & Joanne Baker Washington County Fund

\_\_\_\_\_ John Baker Access Fund

\_\_\_\_\_ Oran & Joanne Baker Wood County Fund

\_\_\_\_\_ Belpre Firefighters Scholarship Fund

\_\_\_\_\_ Belpre City Swimming Pool Fund

\_\_\_\_\_ Alretta Meredith Memorial Scholarship Fund

\_\_\_\_\_ Bob & Margaret O'Donnell Scholarship Fund

\_\_\_\_\_ Richard P. Thomas Memorial Scholarship Fund

\_\_\_\_\_ Belpre Historical Society Brown Trust Fund

My gift is \_\_\_\_\_ in honor of \_\_\_\_\_

\_\_\_\_\_ in memory of \_\_\_\_\_

Name: \_\_\_\_\_

Please record this as a gift from: \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone: \_\_\_\_\_