

**BELPRE AREA COMMUNITY
DEVELOPMENT FOUNDATION**



2009 Annual Report

Letter from the Board

We are pleased to present this annual report of our activities and progress during the calendar year 2009. This organization watches over our community's most valuable assets, flexible charitable dollars, held in perpetuity to benefit a variety of nonprofits from the arts and education to the humanities and to our most vulnerable residents. We are honored to hold the legacies of those generous citizens who thought enough to ensure that there would always be funding to care for the needs of the community far into the future.

With bad news often dominating the headlines, we often forget that we are part of a system of good friends and neighbors, many of them gone but not forgotten, still caring for us all. As the country ushers in a new era of personal responsibility, we can be assured that this community's charitable trust has the leadership and staying power we can truly appreciate at this time in history.

We are a small community foundation with only just over two million dollars in assets, but our structure makes it sustainable. There is no charge to establish a fund and no annual fee, since we are governed and operated by an all volunteer board with no staff or building expenses.

As we reflected on this past year, it was one of recovery in which our assets recovered a significant portion of their value lost the previous year. We saw the passing away of our beloved board member Dick Thomas, who will be greatly missed. His wife Pam took his place on our board. Our fund portfolio grew with the establishment of two new scholarship funds for the future.

The Belpre Area Community Development Foundation is a tax-exempt organization by which people, organizations, or businesses can create funds that are tax deductible, where earnings from investments are used to make the community we live in a better place for a long time. These funds can be general or for specific purposes. Earnings from investments in stocks, bonds, or money markets can be used for 501(c)(3) tax-exempt charitable organizations or municipalities. If you would like to find out more about the BACDF, please contact one of the Board Members, or visit our website at www.bacdf.org.

2009-2010 Board of Governors

Donnie Loubiere
Joe Keeseey
Bill Malster
Joann Holder
Dr. William Hill

John Baker
Rod Hineman
Jean Klamfoth
Leslie Pittenger
Dr. Kim Poole

Pam Thomas
Tim Irvine
Jim McCauley
John Robison
Nancy Sams

Mission Statement

The Belpre Area Community Development Foundation is a charitable trust for receiving and distributing gifts and bequests for charitable, religious, and educational purposes. Our goal is to build a permanent base of funds and utilize the earnings from these funds for the broad needs of our community. In fulfilling this mission we commit to:

- Enhancing our community in ways that impact a significant number of people
- Addressing high priority local needs for community development
- Benefiting a significant part of the community through existing or new initiatives that are not duplicative
- Linking community initiatives across organizations
- Enhancing the skills of people in our community
- Promoting excellence in the arts and other forms of creative endeavors

Funds

General Fund: This is an unrestricted general trust fund. General donations to the BACDF are deposited in this fund.

Dr. William C. Lofty Scholarship Fund: This is a Scholarship Fund that Dr. Lofty created on May 30, 1994 for the purpose of providing scholarships to high school seniors in our area.

Clare and Mabel Carpenter Trust Fund: This Unrestricted Fund was started by the Carpenter's in 1996 and was to be held for ten years to allow the fund to grow. Then 75% of the annual interest generated by the principal can be used for grants for community service projects.

John Baker Access Trust Fund: This Fund was established by the BACDF for handicapped improvement projects.

Belpre Volunteer Firefighters Scholarship Fund: This Scholarship Fund is designed for scholarships to be awarded to an area student enrolled in a 2 or 4 year degree program in the fire service field. A second Scholarship may be awarded to a family member of an active BVFD member.

Dr. William C. Lofty Memorial Trust Fund: This is an Unrestricted Fund that was established in 2004 after the passing of Dr. Lofty. Dr. Lofty left the BACDF \$1.9M to be used as directed by the BACDF.

Nelson and Veramae Brown Trust Fund: This Donor Advised Fund was established in 2003 for the benefit of the Belpre Historical Society to support the Farmers Castle Museum Education Center.

Alumni and Friends of Warren High Scholarship Fund: A Scholarship Fund was established in 2005. The creators of the fund are in the process of growing the principal.

Belpre Swimming Pool Fund: An unrestricted fund was established for the maintenance and/or improvement of the new Belpre Swimming Pool.

	2006	2007	2008	2009
General Fund	54,300	56,859	40,351	48,193
Lofty Scholarship Fund	43,546	42,355	27,604	31,793
Clare & Mabel Carpenter Fund	7,792	10,402	8,737	13,215
John Baker Access Fund	6,212	6,615	5,173	6,272
Belpre Vol Fire Dept., Inc.	23,596	25,838	19,546	33,605
Lofty Memorial Fund	2,324,364	2,443,921	1,870,974	2,185,544
Belpre Historical Society	11,564	13,486	10,219	12,512
WHS Scholarship Fund	4,464	6,559	6,579	9,553
Oran & Joanne Baker Legacy Fund	-	10,953	14,943	17,539
Oran & Joanne Baker FBO Fund			10,134	11,812
Belpre Swimming Pool Fund			8,802	11,436
O'Donnell Scholarship Fund				2,627
Meredith Memorial Scholarship Fund				2,715
Dick Thomas Memorial Scholarship Fund				10,000

Oran and Joanne Baker Legacy Fund: This designated fund was established in 2007 to benefit the Washington County Sheriff's Programs for Youth in dedication to Sheriff Larry Mincks and his staff.

Oran and Joanne Baker Legacy Fund FBO – Wood County Shop With a Cop: This designated fund was established in 2008 to benefit the Wood County Fraternal Order of Police Lodge #79 for youth programs such as “Shop With A Cop” annual Christmas gifting program.

Bob & Margaret O'Donnell Scholarship Fund established by Rob O'Donnell and Elaine O'Donnell for funding scholarships to Belpre High School seniors in the future.

Alfretta Meredith Memorial Scholarship Fund established by Michael C. Meredith for funding scholarships to Belpre High School seniors in the future.

The Richard P. Thomas Memorial Scholarship Fund established by the foundation and Mrs. Pam Thomas for funding scholarships to Belpre High School seniors. Pam will fund the scholarship award initially starting in 2010 until the fund is large enough to generate sufficient returns.

Scholarships

In 2009 the Board of Governors elected to award seven scholarships to high school seniors planning to attend college.

From the Dr. William C. Lofty Scholarship Fund four \$1,000 scholarship to attend the school of his/her choice were awarded to John Logue, Shannon Morris, Christopher Richardson, and Eric Morris.



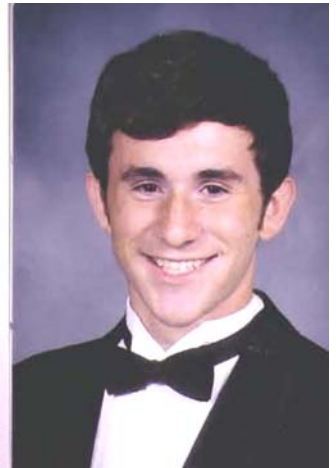
John Logue
Belpre High



Shannon Morris
Belpre High



Christopher Richardson
Belpre High



Eric Morris
Warren High

Alice West had donated \$1,000 over the past several years for the purpose of giving a Math Scholarship in the name of her parents, Clare & Mabel Carpenter. Mrs. West passed away in 2006, but her husband Mr. Neil West has elected to continue Alice's wishes. Mr. West is actively involved in the selection of the scholarship award. This year the Carpenter Scholarship was awarded to John Logue of Belpre High School.

The Belpre Volunteer Fire Department has a fund designed for scholarships to be awarded to an area student enrolled in a 2 or 4 year degree program in the fire service field. A second Scholarship may be awarded to a family member of an active BVFD member. In 2009 this fund awarded a \$500 scholarship to Vincent Hendershot of Belpre High School.

The Board elected to award a scholarship in cooperation with Marietta College and the Economic Roundtable of the Ohio Valley. The Marietta College scholarship was awarded to McKenzie Mayle, who graduated in 2009 from Warren High School.

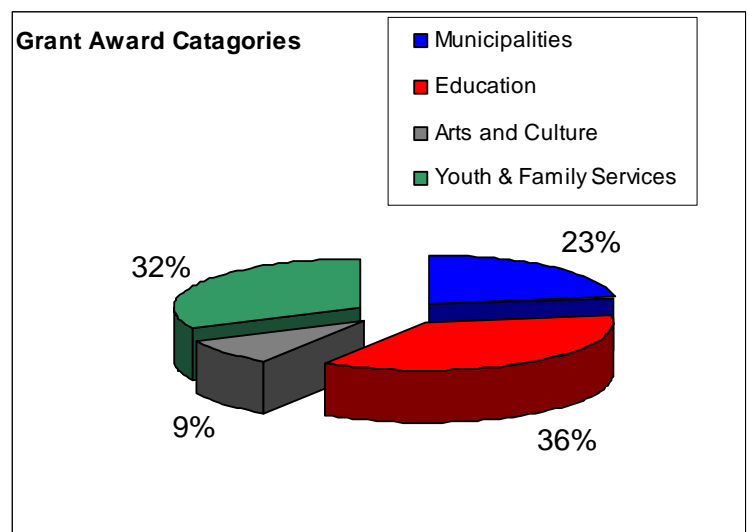


Pictured are McKenzie Mayle of Warren High School and Vincent Hendershot of Belpre High School.

Grants

Since we are an all volunteer organization, we offer only one grant cycle per year. We normally start accepting grant applications in the late winter or early spring. Grants are awarded in the summer. We can award grants only to municipalities, schools, and other 501(c)(3) tax exempt charitable organizations.

Since we started our grants cycles five



years ago, the BACDF has awarded \$233,949 in grants. During our grant process we categorize the grant requests into four major categories that fit our mission statement.

In 2009 around \$19,340 was awarded in grants from the Dr. William C. Lofty Memorial Trust Fund to the following purposes:

Belpre Area Ministries was awarded a \$3,000 grant towards the utility assistance program and general support. BAM is a volunteer mission arm of the eleven churches that sponsor it. Its mission is to provide food, housing, utilities, and prescription medication in emergency situations.

EVE, Inc received \$2,000 towards the upgrade of their security system. EVE, Inc. serves victims and their families of domestic violence and sexual assault in the Mid Ohio Valley.

United Way Alliance was awarded \$2,500 for the Mission of Mercy Free Dental Clinic held in July 2009. This event was a huge success providing free dental services to Mid Ohio Valley residents whom wouldn't normally visit the dentist.

Washington County Career Center was awarded \$1,000 for tuition assistance. The programs goal is to provide career options through technical training and education to area students.

Barlow Vincent Elementary received a contribution of \$3,500 towards the purchase of stage curtain and sound systems.

Mid Ohio Valley Fellowship Home was granted \$3,000 for recovering alcohol and drug abuse program support. Mid-Ohio Valley Fellowship Home, Inc. is a residential recovery program for people who struggle with substance abuse issues.

American Red Cross received \$2,500 for scholarships for underserved youth to attend "Be Red Cross Ready" Camp.

Sons of the Union Veterans of the Civil War was awarded \$1,000 for clean up, restore and repair cemetery sites in the Belpre area and surrounding townships in Washington County. The organizations main purpose is to keep alive the veterans stories and accomplishments through education and promotion of patriotism.

O'Neill Senior Center, Inc. received \$840 for their "AHA – Active Healthy Aging" program. The grant will be used to purchase equipment that will facilitate the physical and mental aspects of healthy aging.

Financials

Just about everyone was affected by the drop in the economy in the last quarter of 2008. Our plan is to hold steady and hope the market will rebound by the end of 2009. However, the economy started to rebound in the second half of the year recovering a significant portion of the losses we had by the end of 2008. Our investments gained 18.75% in 2009, which accounts for a recovery of just over 60% of the losses in 2008.

	31-Dec-07	31-Dec-08	31-Dec-09
Revenue			
Contributions	23,066	20,726	26,557
Investment Income (Dividends & Interests)	114,722	69,870	55,487
Investment Gain/Loss (Market Value)	68,214	(612,814)	326,000
Total Revenue	206,002	(522,218)	408,044
Expenses			
Grants	41,976	64,294	19,340
Scholarships	6,000	6,500	7,000
Operational Expenses	14,823	10,184	11,555
Total Expenses	62,799	80,978	37,895
Assets			
Investments	2,616,988	2,014,260	2,386,814
Checking	5,531	5,063	2,658
Total Assets	2,622,519	2,019,323	2,389,472

Contributors

Belpre Historical Society
 Belpre Women's Club - memory of Richard Kind
 Belpre Women's Club - memory of Helen Nutter
 Belpre Women's Club - memory of Dene Maerker
 Belpre Volunteer Fire Dept
 Dr. & Mrs. William Hill
 Jean Klamfoth
 Kenneth & Barbara Kidder
 Oran & Joann Baker
 Ralph & Jo Holder
 Tim & Jane Irvine
 Rod & Kay Hineman
 Lowell & Nancy Carpenter - Carpenter Scholarship
 Neil West - Carpentar Scholarship, memory of Alice West
 Peoples Bank - memory of Dick Thomas
 Larry & Sheryl Holdren - memory of Dick Thomas

Joe & Marilyn Keeseey
 Larry & Sheryl Holdren Pig Roast
 Richard & Pam Thomas
 Sue & Bill Malster
 Rob & Cathy O'Donnell
 David & Susan Snodgress - memory of Ed Nutter
 Janien Colvin - Belt - memory of Ed Nutter
 Charles & Belma Nutter - memory of Ed Nutter
 Randy & Jennifer Moore - memory of Ed Nutter
 Dave & Donna Waters - memory of Ed Nutter
 Joe & Audrey Renforth - memory of Ed Nutter
 Harry & Resa Vavra - memory of Ed Nutter
 William & Lori Fankhouser - memory of Ed Nutter
 Barbara Hess - memory of Ed Nutter
 June Logue - memory of Ed Nutter
 Richard & Abby Hayhurst - memory of Craig Emrick
 & Father Richard Emrick

Legacies

We gratefully acknowledge the following who have established a permanent endowment fund with our organization. These special community benefactors have enriched the lives of others through their thoughtful concern for the future.

Dr. William C. Lofty was born in Parkersburg on May 7, 1920. He graduated from Parkersburg High School, and served as an Army Corpsman during World War II. After the War he attended Case Western Reserve University in Cleveland, where he earned a degree in Chemistry. After Graduating from Southern College of Optometry in Memphis, he did post graduate work at the Los Angeles College of Optometry. Returning to his native area, Dr. Lofty opened Belpre's first full-time optometric practice in 1955, where he continuously provided eye care to his devoted patients for 48 years.

Captain Clare and Mabel (Lowe) Carpenter moved to Belpre in 1939, raised a family of four, and contributed to the Belpre community for 62 years. Captain Clare Carpenter retired from the Union Barge Lines in 1972, ending a 42 year career that took him along the length of the Ohio River and its navigable tributaries. He received his pilot's license in 1941. By retirement he had worked on 40 tugs, each with its own story. Clare was a charter, life long member of the Belpre Lions Club. Mabel Carpenter was one of the first women to graduate from Ohio University with a Journalism Degree. Mabel wrote 'feature' articles for more than 40 years for the Marietta Times newspaper.

Captain Nelson and Veramae (Burchett) Brown were long time residents of Washington County. They raised four children and were active members of the U. S. Coast Guard Auxiliary, the Ohio River Sons & Daughters and the historical community, serving in leadership positions. They spent many hours teaching children and others safe boating and the heritage skills of weaving and caning, taking visual aids to various sites for educational programs.

Oran and Joanne Baker "Buddy" was born in Williamstown and has resided in Belpre and Little Hocking for over 55 years. Mr. Baker served the U. S. Air Force in England. Prior to the couple's retirement, "Buddy" was in the auto parts business. He was co-owner of Eddies Auto Parts in Parkersburg and Hilltop Auto Wrecking north of Belpre. They had four children.

Alfretta Meredith was born in Henderson, West Virginia on May 31, 1920. She was a graduate of Wahama High School, Concord University and completed her graduate work at West Virginia University in Morgantown. She was a teacher for over 40 years retiring from Belpre Middle School. Mrs. Meredith was a life member of the Ohio Retired Teacher Association and the Washington County Retired Teacher Association where she served as treasurer. She was a member of the Belpre Historical Society, the Civitan Club of Belpre and past President of the Recreation Committee for building playgrounds for the Belpre youth, as well as a member of several Masonic orders for ladies.

Bob & Margaret O'Donnell and family moved to Belpre in 1963. Bob and Margaret were always very strong advocates for Belpre City Schools; their children, Rod and Elaine, were active participants and proud representatives of the Belpre school programs. Always supports of school levies and funding, Bob and Margaret understood the importance of the positive educational experience their children received. Academics, sports, and music provided the background for opportunities for both Rod and Elaine, who credit Belpre teachers and coaches with great preparation for their college success, teaching careers, and personal lives. A scholarship in their parents' names honors both their parents and their high regard for the importance of education.

Richard P. "Dick" Thomas was born in Parkersburg, a graduate of Belpre High School and Wharton School of Finance. He was a long time employee with Kaiser Aluminum, mayor of Belpre, and co-founder of Ohio River Trails and the Byway. Dick was very active in numerous community and civic organizations, such as, Belpre Area Community Development Foundation, Belpre Historical Society, Belpre High School Alumni Association, Economic Roundtable of Ohio Valley, Rotary Club of Belpre, Belpre Holiday Lights Committee, Mid-Ohio Valley Sports Hall of Fame, Ohio Department of Commerce Oversight Committee, just to name a few.

To Make a Donation complete the form below and mail it to:

Belpre Area Community Development Foundation
P. O. Box 731
Belpre, OH 45714-0731

I would like my contribution to support the following:

- | | | | |
|-------|---|-------|--|
| _____ | General Trust Fund | _____ | Warren High Scholarship Fund |
| _____ | Dr. Loft Scholarship Fund | _____ | Dr. Lofty Memorial Trust Fund |
| _____ | Carpenter Trust Fund | _____ | Oran & Joanne Baker Washington County Fund |
| _____ | John Baker Access Fund | _____ | Oran & Joanne Baker Wood County Fund |
| _____ | Belpre Firefighters Scholarship Fund | _____ | Belpre City Swimming Pool Fund |
| _____ | Alretta Meredith Memorial Scholarship Fund | _____ | Bob & Margaret O'Donnell Scholarship Fund |
| _____ | Richard P. Thomas Memorial Scholarship Fund | _____ | Belpre Historical Society Brown Trust Fund |

My gift is _____ in honor of _____ in memory of _____

Name: _____

Please record this as a gift from:

Name _____

Address _____

City/State/Zip _____

Phone: _____