

**BELPRE AREA COMMUNITY
DEVELOPMENT FOUNDATION**



2008 Annual Report

Letter from the Board

The fourth quarter of 2008 marked a drastic downturn in the economy and the financial markets. Like many, our investments in the stock market took a significant negative hit. For the year, our total asset value lost around 23% by the end of 2008. The average indexes in the market lost around 37%. Therefore, we didn't lose as much as the markets dropped, since our assets are more balanced between equities and bonds. Our approach is to continue with our balanced investment philosophy and remain committed long term.

On the brighter side of 2008, we were able to award seven scholarships and \$65,100 in grants. Over the past five years since we started the grant cycle, the Belpre Area Community Development Foundation has awarded over \$214,000 in grants.

Looking toward 2009 and beyond, the future is full of uncertainty. We believe the proper investment strategy is to stay the course for the long term. We plan to continue awarding scholarships as usual each year, as we feel this is important for high school seniors moving on to college.

The Belpre Area Community Development Foundation is a tax-exempt organization by which people, organizations, or businesses can create funds that are tax deductible, where earnings from investments are used to make the community we live in a better place for a long time. These funds can be general or for specific purposes. Earnings from investments in stocks, bonds, or money markets can be used for 501(c)(3) tax-exempt charitable organizations or municipalities. If you would like to find out more about the BACDF, please contact one of the Board Members, or visit our website at www.bacdf.org. You may also call us at 740-423-9597.

On June 8, 2009 the Belpre Area Community lost a dear friend and philanthropist. Dick Thomas was a long time member and chairman of this community foundation among other civic organizations. We dedicate this annual report in memory of Dick and all the accomplishments he's achieved for the Belpre Area Community.

2008-2009 Board of Governors

Donnie Loubiere
Joe Keeseey
Bill Malster
Joann Holder
Dr. William Hill

John Baker
Rod Hineman
Jean Klamfoth
Leslie Pittinger
Dr. Kim Poole

Dick Thomas
Tim Irvine
Jim McCauley
John Robison
Nancy Sams

Mission Statement

The Belpre Area Community Development Foundation is a charitable trust for receiving and distributing gifts and bequests for charitable, religious, and educational purposes. Our goal is to build a permanent base of funds and utilize the earnings from these funds for the broad needs of our community. In fulfilling this mission we commit to:

- Enhancing our community in ways that impact a significant number of people
- Addressing high priority local needs for community development
- Benefiting a significant part of the community through existing or new initiatives that are not duplicative
- Linking community initiatives across organizations
- Enhancing the skills of people in our community
- Promoting excellence in the arts and other forms of creative endeavors

Funds

General Fund: This is an unrestricted general trust fund. General donations to the BACDF are deposited in this fund.

Dr. William C. Lofty Scholarship Fund: This is a Scholarship Fund that Dr. Lofty created on May 30, 1994 for the purpose of providing scholarships to high school seniors in our area.

Clare and Mabel Carpenter Trust Fund: This Unrestricted Fund was started by the Carpenter's in 1996 and was to be held for ten years to allow the fund to grow. Then 75% of the annual interest generated by the principal can be used for grants for community service projects.

John Baker Access Trust Fund: This Fund was established by the BACDF for handicapped improvement projects.

Belpre Volunteer Firefighters Scholarship Fund: This Scholarship Fund is designed for scholarships to be awarded to an area student enrolled in a 2 or 4 year degree program in the fire service field. A second Scholarship may be awarded to a family member of an active BVFD member.

Dr. William C. Lofty Memorial Trust Fund: This is an Unrestricted Fund that was established in 2004 after the passing of Dr. Lofty. Dr. Lofty left the BACDF \$1.9M to be used as directed by the BACDF.

Nelson and Veramae Brown Trust Fund: This Donor Advised Fund was established in 2003 for the benefit of the Belpre Historical Society to support the Farmers Castle Museum Education Center.

Alumni and Friends of Warren High Scholarship Fund: A Scholarship Fund was established in 2005. The creators of the fund are in the process of growing the principal.

Belpre Swimming Pool Fund: An unrestricted fund was established for the maintenance and/or improvement of the new Belpre Swimming Pool.

Oran and Joanne Baker Legacy Fund: This designated fund was established in 2007 to benefit the Washington County Sheriff's Programs for Youth in dedication to Sheriff Larry Mincks and his staff.

Oran and Joanne Baker Legacy Fund FBO – Wood County Shop With a Cop: This designated fund was established in 2008 to benefit the Wood County Fraternal Order of Police Lodge #79 for youth programs such as “Shop With A Cop” annual Christmas gifting program.

	2005	2006	2007	2008
General Fund	50,180	54,300	56,859	40,351
Lofty Scholarship Fund	42,657	43,546	42,355	27,604
Clare & Mabel Carpenter Fund	6,936	7,792	10,402	8,737
John Baker Access Fund	7,659	6,212	6,615	5,173
Belpre Vol Fire Dept., Inc.	21,036	23,596	25,838	19,546
Lofty Memorial Fund	2,125,288	2,324,364	2,443,921	1,870,974
Brown Historical Society	8,521	11,564	13,486	10,219
WHS Scholarship Fund	2,959	4,464	6,559	6,579
Oran & Joanne Baker Legacy Fund	-	-	10,953	14,943
Oran & Joanne Baker FBO Fund				10,134
Belpre Swimming Pool Fund				8,802



Oran and Joanne Baker established a second fund in 2008 to assist the support of youth programs the Fraternal Order of Police Lodge #79 of Parkersburg, West Virginia. The Bakers have two funds that support youth programs by local law enforcement officers: one for Washington County in Ohio and this fund for Wood County across the river in West Virginia.

In early 2009 two other scholarship funds were established:

The Bob & Margaret O'Donnell Scholarship Fund established by Rob O'Donnell and Elaine O'Donnell for funding scholarships to Belpre High School seniors in the future.

The Alfretta Meredith Memorial Scholarship Fund established by Michael C. Meredith for funding scholarships to Belpre High School seniors in the future.

Scholarships

In 2008 the Board of Governors elected to award seven scholarships to high school seniors planning to attend college.

From the Dr. William C. Lofty Scholarship Fund four \$1,000 scholarship to attend the school of his/her choice were awarded to Tiffini Van Dyke, Megan Allman, Lauren Slatterly, and Justin McAfee.



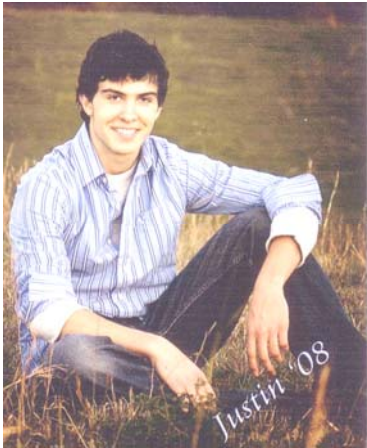
Tiffini Van Dyke
Belpre High School
Kent State University
Dr. Lofty Scholarship



Megan Allman
Belpre High School
West Virginia University - P
Dr. Lofty Scholarship



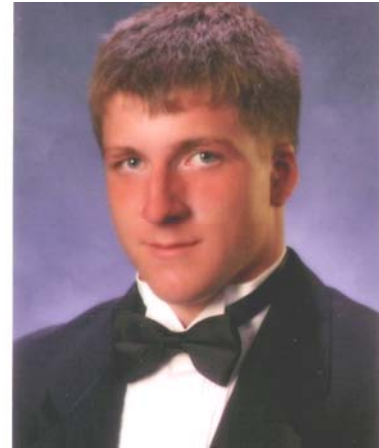
Lauren Slatterly
Belpre High School
West Virginia University
Dr. Lofty Scholarship



Justin McAtee
Warren High School
Otterbein College
Dr. Lofty Scholarship



Patrick Brust
Belpre High School
Ohio University
Carpenter Scholarship

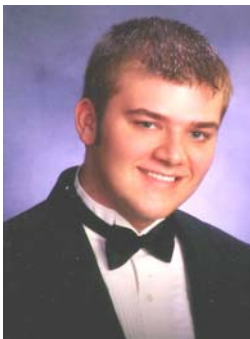


Bryan Walker
Belpre High School
Ohio University
BVFD Scholarship

Alice West had donated \$1,000 over the past several years for the purpose of giving a Math Scholarship in the name of her parents, Clare & Mabel Carpenter. Mrs. West passed away in 2006, but her husband Mr. Neil West has elected to continue Alice's wishes. This year the Carpenter Scholarship was awarded to Patrick Brust of Belpre High School.

The Belpre Volunteer Fire Department has a fund designed for scholarships to be awarded to an area student enrolled in a 2 or 4 year degree program in the fire service field. A second Scholarship may be awarded to a family member of an active BVFD member. In 2008 this fund awarded a \$500 scholarship to Bryan Walker.

In addition, the Board elected to award a scholarship in cooperation with Marietta College and the Economic Roundtable of the Ohio Valley. The Marietta College scholarship was awarded to Ryan Nolen, who graduated in 2008 from Belpre High School. With leveraging the award has a \$4,000 value.



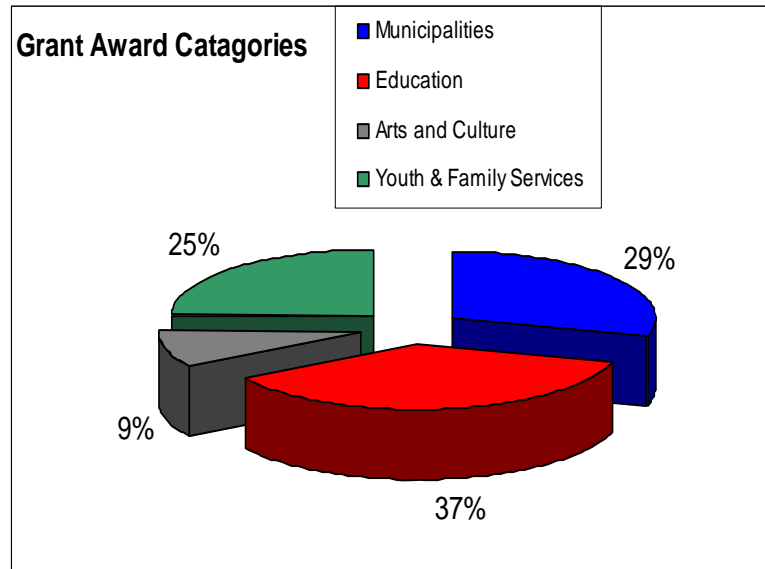
Ryan Nolen
Belpre High School
Marietta College
Economic Roundtable/BACDF Scholarship

Grants

Since we are an all volunteer organization, we offer only one grant cycle per year. We normally start accepting grant applications in the late winter or early spring. Grants are awarded in the summer. We can award grants only to municipalities, schools, and other 501(c)(3) tax exempt charitable organizations.

Since we started our grants cycles five years ago, the BACDF has awarded \$214,609 in grants. During our grant process we

categorize the grant requests into four major categories that fit our mission statement. Below is the breakdown of the areas award grants since 2004.



In 2008 around \$60,000 was awarded in grants from the Dr. William C. Lofty Memorial Trust Fund to the following purposes:

Belpre High School was awarded three grants for three separate projects. \$25,000 was awarded for the renovations and upgrades to the science laboratories. \$6,350 was given for the construction and landscaping of the court yard shelter. \$7,000 was awarded for mobile science lab computer laptops.

Friends of the Barlow Library received \$6,250 towards the installation of rest rooms in the lower level of the library.

Actor's Guild of Parkersburg received \$2,000 for materials needed to provide a 6 month theatre program to the youth in the area ending with the production of the Music Man.

The Right Path for Washington County was awarded \$5,000 towards the "Bullying Prevention Project" for four pilot area schools.

Belpre Area Ministries "BAM" received a contribution of \$2,000 towards the utility assistance program and general support.

Parkersburg Day Nursery was granted \$1,500 towards expansion for additional infant day care services for low income working parents

Families Forward received \$2,500 for use in their 360° Dads Fatherhood initiative program designed to link more fathers to the daily lives of their children and families.

The Arc of the Mid Ohio Valley was awarded \$2,000 for their “Inclusion For All” project. This organization promotes the well-being of and ensuring a satisfying and productive life for adults and children who have intellectual, cognitive, or developmental disabilities.

Financials

Just about everyone was affected by the drop in the economy in the last quarter of 2008. Our plan is to hold steady and hope the market will rebound by the end of 2009.

	31-Dec-06	31-Dec-07	31-Dec-08
Revenue			
Contributions	4,637	23,066	20,726
Investment Income (Dividends & Interests)	106,584	114,722	69,870
Investment Gain/Loss (Market Value)	149,383	68,214	(612,814)
Total Revenue	260,604	206,002	(522,218)
Expenses			
Grants	32,198	41,976	64,294
Scholarships	5,000	6,000	6,500
Operational Expenses	14,619	14,823	10,184
Total Expenses	51,817	62,799	80,978
Assets			
Investments	2,475,838	2,616,988	2,014,260
Checking	3,478	5,531	5,063
Total Assets	2,479,316	2,622,519	2,019,323

Contributors

Ann Casey
Avalene Schulties
B. J. Quick
Barbara & David Straka
Belpre Historical Society
Belpre Public Library
Belpre Women's Club - memory of Lois Craig
Belpre Women's Club - memory of Richard Ryan
Betty Jordan - memory of Elizabeth Brooks
Broughton Foods
Calvin Wagner
City Auto
Dale & Vicki Marino
Darrel Schultheis
Dave & Dorothy Brystrom - memory of Margaret O'Donnell
David Burke
David Church - memory of mother Jacqueline Church
Degussa Engineered Carbons (Evonik Industries)
Denty & Bradmar - memory of Margaret O'Donnell
Dixie & Jamie Kosmin
Donald Furler
Dr. & Mrs. William Hill
Dr. David George - Ohio Valley Eye Physicians
Dr. Scott Strickler - Ohio Valley Eye Physicians
Dr. Zane Lazer - Ohio Valley Eye Physicians
First Bank of Marietta
Garry & Susan Bonnette
George Tokodi
Gillard Construction
Grimm Scientific
Haesley Hardwood Lumber
Hudson City Schools
Iddings Trucking
James Gregory
Janice Kampf
Jean Klamfoth
Joe & Marilyn Keeseey
June Logue
Kathy Shively
Laign Kennedy
Larry & Sheryl Holdren Pig Roast
Leasco Equipment
Leslie Equipment
Linda Zygmund
Marietta Lodge #67
Marietta Transfer Co.
Mark Johnson
Marvin & Nancy Sams
Memory of Dorothy Swanson
Metaltech Steel
Mrs. Graham
Neil West - Carpentar Scholarship - memory of Alice West
Oran & Joann Baker
Patricia & Roscoe Norris
Peoples Bank
Physicians Out Patient Surgery
Ralph & Jo Holder
Richard & Nancy Murdock
Richard & Pam Thomas
Robert & Bonnie Baird
Rodney & Barbara Collier
Ruth Toothman - memory of Jack Toothman
Settler's Bank
Skyline Steel
Steven & Catherine Morrison
Sue & Bill Malster
Sue & Neil McConnel - memory of Margaret O'Donnell
Thomas Hall
Tim & Jane Irvine
Tom McCain
Vadakin, Inc
Wesbanco

Legacies

Dr. William C. Lofty was born in Parkersburg on May 7, 1920. He graduated from Parkersburg High School, and served as an Army Corpsman during World War II. After the War he attended Case Western Reserve University in Cleveland, where he earned a degree in Chemistry. After Graduating from Southern College of Optometry in Memphis, he did post graduate work at the Los Angeles College of Optometry. Returning to his native area, Dr. Lofty opened Belpre's first full-time optometric practice in 1955, where he continuously provided eye care to his devoted patients for 48 years.

Captain Clare and Mabel (Lowe) Carpenter moved to Belpre in 1939, raised a family of four, and contributed to the Belpre community for 62 years. Captain Clare Carpenter retired from the Union Barge Lines in 1972, ending a 42 year career that

took him along the length of the Ohio River and its navigable tributaries. He received his pilot's license in 1941. By retirement he had worked on 40 tugs, each with its own story. Clare was a charter, life long member of the Belpre Lions Club. Mabel Carpenter was one of the first women to graduate from Ohio University with a Journalism Degree. Mabel wrote 'feature' articles for more than 40 years for the Marietta Times newspaper.

Captain Nelson and Veramae (Burchett) Brown were long time residents of Washington County. They raised four children and were active members of the U. S. Coast Guard Auxiliary, the Ohio River Sons & Daughters and the historical community, serving in leadership positions. They spent many hours teaching children and others safe boating and the heritage skills of weaving and caning, taking visual aids to various sites for educational programs.

Oran and Joanne Baker "Buddy" was born in Williamstown and has resided in Belpre and Little Hocking for over 55 years. Mr. Baker served the U. S. Air Force in England. Prior to the couple's retirement, "Buddy" was in the auto parts business. He was co-owner of Eddies Auto Parts in Parkersburg and Hilltop Auto Wrecking north of Belpre. They had four children.

If you would like more information on establishing a legacy, please contact one of the Board Members, or call the BACDF at (740) 423-9597.

To Make a Donation, please contact one of the Board Members, call the Foundation at (740) 423-9597, or complete the form below and mail it to:

Belpre Area Community Development Foundation
P. O. Box 731
Belpre, OH 45714-0731

I would like my contribution to support the following:

<input type="checkbox"/> General Trust Fund	<input type="checkbox"/> Brown Trust Fund
<input type="checkbox"/> Dr. Loft Scholarship Fund	<input type="checkbox"/> Warren High Scholarships
<input type="checkbox"/> Carpenter Trust Fund	<input type="checkbox"/> Dr. Lofty Memorial Trust Fund
<input type="checkbox"/> John Baker Access Fund	<input type="checkbox"/> Oran & Joanne Baker Washington County Fund
<input type="checkbox"/> Belpre Firefighters Scholarship Fund	<input type="checkbox"/> Oran & Joanne Baker Wood County Fund
<input type="checkbox"/> Aretta Meredith Memorial Scholarship Fund	<input type="checkbox"/> Belpre City Swimming Pool Fund
	<input type="checkbox"/> Bob & Margaret O'Donnell Scholarship Fund
	Other: _____

My gift is _____ in honor of _____ in memory of _____

Name: _____

Please record this as a gift from:

Name _____

Address _____

City/State/Zip _____

Phone: _____

Published in Memory of Richard “Dick” Thomas



Dick was born on August 2, 1936, in Parkersburg, a son of the late June and Marguerite Davis Thomas. He was a 1954 graduate of Belpre High School and a 1964 graduate of Wharton School of Finance.

Dick was a member of United Steelworkers of America Union with Kaiser Aluminum and progressed through 22 management positions in 25 years and retired as vice president of National Marketing. At HEPA Corporation, he served as Chief Executive Officer. He was elected to a four-year term as Belpre Mayor. Dick was co-

executive director of Ohio River Trails Inc., the manager of the Ohio River National Scenic Byway and was co-founder of Ohio River Trails and the Byway.

He was chair of Belpre Area Community Development Foundation, a member of the Belpre Historical Society, president of the Belpre High School Alumni Association, president of Economic Roundtable of Ohio Valley, charter member of the Rotary Club of Belpre and active member of the Belpre Holiday Lights Committee. Dick was also a member of the Mid-Ohio Valley Sports Hall of Fame, Ohio Department of Commerce Oversight Committee, Artsbridge Board, Masonic groups such as Belpre Lodge 609 of F & AM, where he was a 32nd Degree Mason and Shriner, Valley of Cambridge Scottish Rite Bodies and Nemesis Shrine, Honorable Order of Kentucky Colonels and the Cherry Hill Navy. He was also a member of the Big Ten Club, Elks and Moose Lodges, various school alumni groups and Ohio's AppGo Committee.

Among many of his awards were Ohio's Outstanding Young Man in 1964, Belpre Jaycee's Outstanding Citizen in 1965, Citizen of the Year in 1999 by the Civitan Club and awarded Outstanding Community Service Award by Belpre Area Chamber of Commerce in 1999.

He attended St. Andrews United Methodist Church of Parkersburg, a member of the American Legion, a veteran of the U.S. Army and a member of De Sales Foundation. Dick was also past president of St. Joseph's Hospital.

We will surely miss Dick.